



62-64 New Road
Basingstoke
Hampshire
RG21 7PW

Tel: 01256 323223
Fax: 0871 4335592



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Working with Risk in Project Management

Intermediate

Introduction Risk is an ever-present factor in all projects. The success of most projects will depend on the effective management of the risks involved.

Objectives To enable to trainees to understand what Risk means to Project Management, how to identify the different risks, how to work with them and reduce their influence on the project.

Designed for Project Managers and Senior Executives who need to increase the likelihood of their projects succeeding by reducing the number of unforeseen events and thus be prepared for those events rather than fighting fires.

Duration 1 day

Topics **Risk in a Project Environment**

- What is Risk
- Why Risk is necessary
- When to handle Risks

Identifying Risks

- Internal Risks
- External Risks
- Who should identify Risks
- Recording Risks

Evaluating Risks

- Impact
- Probability
- Other Factors
- Charting Risk levels

Countermeasures

- Accept, Avoid
- Reduce, Enhance
- Transfer, Share

Risk Management

- Contingencies
- Monitoring

Follow-up Management of Risk – 5 days

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01256 323223

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